

**Summary of Stranded Cost
Over/(Under) Collection
October 2012 - September 2013**

Rate Class	Cumulative Over/(Under)
D	(\$1,585)
D-10	(\$12)
T	(\$132)
G-1	\$443
G-2	(\$2,397)
G-3	(\$135)
V	(\$1)
Streetlights	(\$49)
Total Over	(\$3,868)

Source: Pages 2 and 3

Stranded Cost Reconciliation
 October 2012 Through September 2013

Rate D	Month	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't Expense	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Total Interest	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't Expense	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Total Interest
	Oct-12	(\$751)	\$16,992		\$16,974	\$17	(\$733)	(\$742)	0.00%	\$0	(\$57)	\$958		\$957	\$1	(\$56)	(\$57)	0.00%	\$0
	Nov-12	(\$733)	\$17,797		\$17,776	\$21	(\$712)	(\$723)	0.00%	\$0	(\$66)	\$1,238		\$1,236	\$2	(\$65)	(\$66)	0.00%	\$0
	Dec-12	(\$712)	\$22,003		\$21,974	\$29	(\$684)	(\$698)	0.00%	\$0	(\$55)	\$1,705		\$1,702	\$2	(\$53)	(\$54)	0.00%	\$0
	Jan-13	(\$684)	\$33,059	\$0	\$34,255	(\$1,196)	(\$1,860)	(\$1,282)	0.00%	\$0	(\$53)	\$2,863	\$0	\$2,967	(\$104)	(\$156)	(\$104)	0.00%	\$0
	Feb-13	(\$1,860)	\$38,344		\$38,630	(\$286)	(\$2,166)	(\$2,023)	0.00%	\$0	(\$16)	\$3,587		\$3,614	(\$27)	(\$163)	(\$170)	0.00%	\$0
	Mar-13	(\$2,166)	\$33,554		\$32,974	\$581	(\$1,585)	(\$1,875)	0.00%	\$0	(\$183)	\$2,923		\$2,873	\$51	(\$132)	(\$158)	0.00%	\$0
	Apr-13	(\$1,585)				\$0	(\$1,585)	(\$1,585)	0.00%	\$0	(\$132)				\$0	(\$132)	(\$132)	0.00%	\$0
	May-13	(\$1,585)				\$0	(\$1,585)	(\$1,585)	0.00%	\$0	(\$132)				\$0	(\$132)	(\$132)	0.00%	\$0
	Jun-13	(\$1,585)				\$0	(\$1,585)	(\$1,585)	0.00%	\$0	(\$132)				\$0	(\$132)	(\$132)	0.00%	\$0
	Jul-13	(\$1,585)				\$0	(\$1,585)	(\$1,585)	0.00%	\$0	(\$132)				\$0	(\$132)	(\$132)	0.00%	\$0
	Aug-13	(\$1,585)				\$0	(\$1,585)	(\$1,585)	0.00%	\$0	(\$132)				\$0	(\$132)	(\$132)	0.00%	\$0
	Sep-13	(\$1,585)				\$0	(\$1,585)	(\$1,585)	0.00%	\$0	(\$132)				\$0	(\$132)	(\$132)	0.00%	\$0
Cumulative Over/(Under) Collection of Stranded Cost							(\$1,585)									(\$132)			

Cumulative Over/(Under) Collection of Stranded Cost

(\$1,585)

Rate D-10	Month	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't Expense	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Total Interest	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't Expense	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Total Interest
	Oct-12	\$0	\$283		\$282	\$0	\$0	\$0	0.00%	\$0	\$0	\$329		\$328	\$0	\$0	\$0	0.00%	\$0
	Nov-12	\$0	\$345		\$345	\$0	\$1	\$1	0.00%	\$0	\$0	\$335		\$335	\$0	\$1	\$1	0.00%	\$0
	Dec-12	\$1	\$487		\$486	\$1	\$1	\$1	0.00%	\$0	\$1	\$341		\$341	\$0	\$1	\$1	0.00%	\$0
	Jan-13	\$1	\$791	\$8	\$820	(\$21)	(\$20)	(\$9)	0.00%	\$0	\$1	\$563	(\$35)	\$563	(\$56)	(\$54)	(\$27)	0.00%	\$0
	Feb-13	(\$20)	\$1,019		\$1,027	(\$8)	(\$27)	(\$24)	0.00%	\$0	(\$54)	\$588		\$592	(\$4)	(\$59)	(\$57)	0.00%	\$0
	Mar-13	(\$27)	\$876		\$861	\$15	(\$12)	(\$20)	0.00%	\$0	(\$59)	\$539		\$530	\$9	(\$49)	(\$54)	0.00%	\$0
	Apr-13	(\$12)				\$0	(\$12)	(\$12)	0.00%	\$0	(\$49)				\$0	(\$49)	(\$49)	0.00%	\$0
	May-13	(\$12)				\$0	(\$12)	(\$12)	0.00%	\$0	(\$49)				\$0	(\$49)	(\$49)	0.00%	\$0
	Jun-13	(\$12)				\$0	(\$12)	(\$12)	0.00%	\$0	(\$49)				\$0	(\$49)	(\$49)	0.00%	\$0
	Jul-13	(\$12)				\$0	(\$12)	(\$12)	0.00%	\$0	(\$49)				\$0	(\$49)	(\$49)	0.00%	\$0
	Aug-13	(\$12)				\$0	(\$12)	(\$12)	0.00%	\$0	(\$49)				\$0	(\$49)	(\$49)	0.00%	\$0
	Sep-13	(\$12)				\$0	(\$12)	(\$12)	0.00%	\$0	(\$49)				\$0	(\$49)	(\$49)	0.00%	\$0
Cumulative Over/(Under) Collection of Stranded Cost							(\$12)									(\$49)			

Cumulative Over/(Under) Collection of Stranded Cost

(\$49)

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Rates D and T have a beginning balance per Schedule MBR-5 of the November 27, 2012 Retail Rate Filing in DE 12-341 that were too small to warrant an adjustment factor. Therefore, the balance was brought forward to this year.
- (c) Company billing system report
- (d) Jan 2013 - Schedule MBR-3, Page 1
- (e) Page 4
- (f) Column (b) + Column (c) - Column (d)
- (g) Column (a) + Column (e)
- (h) Column (a) + Column (f) ÷ 2
- (i) No interest is applied
- (j) Column (g) × [Column (h) ÷ 12]
- (k) Column (i) + Prior Month Column (j)

Stranded Cost Reconciliation
 October 2012 Through September 2013

Rate G-1	Month	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't Expense	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Total Interest	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't Expense	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Total Interest
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Oct-12	Month	\$1,130	\$23,923		\$23,898	\$25	\$1,154	\$1,142	0.00%	\$0	\$76	\$6,223		\$6,217	\$6	\$82	\$79	0.00%	\$0
Nov-12	Month	\$1,154	\$27,785		\$27,752	\$33	\$1,187	\$1,171	0.00%	\$0	\$82	\$5,837		\$5,830	\$7	\$89	\$86	0.00%	\$0
Dec-12	Month	\$1,187	\$25,169		\$25,137	\$33	\$1,220	\$1,204	0.00%	\$0	\$89	\$6,913		\$6,904	\$9	\$98	\$94	0.00%	\$0
Jan-13	Month	\$1,220	\$31,628	\$0	\$32,772	(\$1,144)	\$76	\$648	0.00%	\$0	\$98	\$9,212	\$0	\$9,546	(\$333)	(\$235)	(\$68)	0.00%	\$0
Feb-13	Month	\$76	\$45,202		\$45,540	(\$337)	(\$262)	(\$93)	0.00%	\$0	(\$235)	\$12,077		\$12,167	(\$90)	(\$325)	(\$280)	0.00%	\$0
Mar-13	Month	(\$262)	\$40,740		\$40,035	\$705	\$443	\$91	0.00%	\$0	(\$325)	\$10,984		\$10,794	\$190	(\$135)	(\$230)	0.00%	\$0
Apr-13	Month	\$443				\$0	\$443	\$443	0.00%	\$0	(\$135)				\$0	(\$135)	(\$135)	0.00%	\$0
May-13	Month	\$443				\$0	\$443	\$443	0.00%	\$0	(\$135)				\$0	(\$135)	(\$135)	0.00%	\$0
Jun-13	Month	\$443				\$0	\$443	\$443	0.00%	\$0	(\$135)				\$0	(\$135)	(\$135)	0.00%	\$0
Jul-13	Month	\$443				\$0	\$443	\$443	0.00%	\$0	(\$135)				\$0	(\$135)	(\$135)	0.00%	\$0
Aug-13	Month	\$443				\$0	\$443	\$443	0.00%	\$0	(\$135)				\$0	(\$135)	(\$135)	0.00%	\$0
Sep-13	Month	\$443				\$0	\$443	\$443	0.00%	\$0	(\$135)				\$0	(\$135)	(\$135)	0.00%	\$0
Cumulative Over/(Under) Collection of Stranded Cost							\$443									(\$135)			

Rate G-2	Month	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't Expense	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Total Interest	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't Expense	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Total Interest
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Oct-12	Month	(\$63)	\$10,864		\$10,853	\$11	(\$52)	(\$57)	0.00%	\$0	\$0	\$15		\$15	\$0	\$0	\$0	0.00%	\$0
Nov-12	Month	(\$52)	\$10,789		\$10,777	\$13	(\$39)	(\$45)	0.00%	\$0	\$0	\$14		\$14	\$0	\$0	\$0	0.00%	\$0
Dec-12	Month	(\$39)	\$10,723		\$10,709	\$14	(\$25)	(\$32)	0.00%	\$0	\$0	\$25		\$25	\$0	\$0	\$0	0.00%	\$0
Jan-13	Month	(\$25)	\$14,948	\$0	\$15,489	(\$541)	(\$566)	(\$295)	0.00%	\$0	\$0	\$34	\$0	\$35	(\$1)	(\$1)	(\$1)	0.00%	\$0
Feb-13	Month	(\$566)	\$20,311		\$20,463	(\$152)	(\$717)	(\$641)	0.00%	\$0	(\$1)	\$54		\$54	(\$0)	(\$2)	(\$1)	0.00%	\$0
Mar-13	Month	(\$717)	\$18,281		\$19,960	(\$1,679)	(\$2,397)	(\$1,557)	0.00%	\$0	(\$2)	\$42		\$41	\$1	(\$1)	(\$1)	0.00%	\$0
Apr-13	Month	(\$2,397)				\$0	(\$2,397)	(\$2,397)	0.00%	\$0	(\$1)				\$0	(\$1)	(\$1)	0.00%	\$0
May-13	Month	(\$2,397)				\$0	(\$2,397)	(\$2,397)	0.00%	\$0	(\$1)				\$0	(\$1)	(\$1)	0.00%	\$0
Jun-13	Month	(\$2,397)				\$0	(\$2,397)	(\$2,397)	0.00%	\$0	(\$1)				\$0	(\$1)	(\$1)	0.00%	\$0
Jul-13	Month	(\$2,397)				\$0	(\$2,397)	(\$2,397)	0.00%	\$0	(\$1)				\$0	(\$1)	(\$1)	0.00%	\$0
Aug-13	Month	(\$2,397)				\$0	(\$2,397)	(\$2,397)	0.00%	\$0	(\$1)				\$0	(\$1)	(\$1)	0.00%	\$0
Sep-13	Month	(\$2,397)				\$0	(\$2,397)	(\$2,397)	0.00%	\$0	(\$1)				\$0	(\$1)	(\$1)	0.00%	\$0
Cumulative Over/(Under) Collection of Stranded Cost							(\$2,397)									(\$1)			

(a) Prior Month Column (f) + Prior Month Column (i)
 Rates G-1, G-2, and G-3 have beginning balances per Schedule MBR-5 of the November 27, 2012 Retail Rate Filing in DE 12-341 that were too small to warrant an adjustment factor. Therefore, the balance was brought forward to this year.
 (b) Company billing system report
 (c) Jan. 2013: Schedule MBR-3; Page 1
 (d) Page 4
 (e) Column (b) + Column (c) - Column (d)
 (f) Column (a) + Column (e)
 (g) [Column (a) + Column (f)] ÷ 2
 (h) No interest is applied
 (i) Column (g) x [Column (h) ÷ 12]
 (j) Column (i) + Prior Month Column (i)

Contract Termination Charge

	Oct-12			Nov-12			Dec-12			Jan-13		
	stranded cost revenues (a)	% of revenues (b)	allocated CTC expense (c)	stranded cost revenues (a)	% of revenues (b)	allocated CTC expense (c)	stranded cost revenues (a)	% of revenues (b)	allocated CTC expense (c)	stranded cost revenues (a)	% of revenues (b)	allocated CTC expense (c)
total	\$ 59,586		\$59,525	\$64,141		\$64,065	\$67,365		\$67,278	\$93,099		\$96,466
D	\$ 16,992	29%	\$16,974	\$17,797	28%	\$17,776	\$22,003	33%	\$21,974	\$33,059	36%	\$34,255
D-10	\$ 283	0%	\$282	\$345	1%	\$345	\$487	1%	\$486	\$791	1%	\$820
T	\$ 958	2%	\$957	\$1,238	2%	\$1,236	\$1,705	3%	\$1,702	\$2,863	3%	\$2,967
G-1	\$ 23,923	40%	\$23,898	\$27,785	43%	\$27,752	\$25,169	37%	\$25,137	\$31,628	34%	\$32,772
G-2	\$ 10,864	18%	\$10,853	\$10,789	17%	\$10,777	\$10,723	16%	\$10,709	\$14,948	16%	\$15,489
G-3	\$ 6,223	10%	\$6,217	\$5,837	9%	\$5,830	\$6,913	10%	\$6,904	\$9,212	10%	\$9,546
V	\$ 15	0%	\$15	\$14	0%	\$14	\$25	0%	\$25	\$34	0%	\$35
Streetlights	\$ 329	1%	\$328	\$335	1%	\$335	\$341	1%	\$341	\$563	1%	\$583

	Feb-13			Mar-13			Apr-13			May-13		
	stranded cost revenues (a)	% of revenues (b)	allocated CTC expense (c)	stranded cost revenues (a)	% of revenues (b)	allocated CTC expense (c)	stranded cost revenues (a)	% of revenues (b)	allocated CTC expense (c)	stranded cost revenues (a)	% of revenues (b)	allocated CTC expense (c)
total	\$121,182		\$122,087	\$109,970		\$108,067	0		0			0
D	\$38,344	32%	\$38,630	\$33,554	31%	\$32,974						
D-10	\$1,019	1%	\$1,027	\$876	1%	\$861						
T	\$3,587	3%	\$3,614	\$2,923	3%	\$2,873						
G-1	\$45,202	37%	\$45,540	\$40,740	37%	\$40,035						
G-2	\$20,311	17%	\$20,463	\$20,311	18%	\$19,960						
G-3	\$12,077	10%	\$12,167	\$10,984	10%	\$10,794						
V	\$54	0%	\$54	\$42	0%	\$41						
Streetlights	\$588	0%	\$592	\$539	0%	\$530						

	Jun-13			Jul-13			Aug-13			Sep-13		
	stranded cost revenues (a)	% of revenues (b)	allocated CTC expense (c)	stranded cost revenues (a)	% of revenues (b)	allocated CTC expense (c)	stranded cost revenues (a)	% of revenues (b)	allocated CTC expense (c)	stranded cost revenues (a)	% of revenues (b)	allocated CTC expense (c)
total	0			0			0			0		
D												
D-10												
T												
G-1												
G-2												
G-3												
V												
Streetlights												

(a) Pages 2 and 3; Company billing system reports
 (b) Column (a) ÷ total monthly revenues
 (c) Column (b) x total CTC expenses from NEP bills

**Summary of Stranded Cost
Refund/Recovery Reconciliation
Incurred October 2010 - September 2011
Recovered/Refunded January 2012 - December 2012**

Rate Class	Original Over (Under) Recovery	Remaining Over (Under) Recovery
D	\$0	\$0
D-10	\$60	\$8
T	\$0	\$0
G-1	\$0	\$0
G-2	\$0	\$0
G-3	\$0	\$0
V	\$0	\$0
Streetlights	(\$75)	(\$35)
Total (Under)	(\$15)	(\$28)

Source: Pages 2 and 3; November 29, 2011 Retail Rate Filing in DE
11-254, Schedule SMM-5, Page 1

2012 Stranded Cost Adjustment Factor Reconciliation
 Reconciliation of Refund/Recovery
 Incurred October 2010 - September 2011
 Recovered/Refunded January 2012 - December 2012

Rate D	Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund/Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)
	Jan-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Feb-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Mar-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Apr-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	May-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Jun-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Jul-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Aug-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Sep-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Oct-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Nov-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Dec-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Recovery Remaining			\$0				\$0

Recovery Remaining \$0

Rate D-10	Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)
	Jan-12	\$60	(\$2)	\$58	\$59	0.00%	\$0	\$0
	Feb-12	\$58	(\$6)	\$52	\$55	0.00%	\$0	\$0
	Mar-12	\$52	(\$6)	\$46	\$49	0.00%	\$0	\$0
	Apr-12	\$46	(\$5)	\$41	\$44	0.00%	\$0	\$0
	May-12	\$42	(\$4)	\$38	\$40	0.00%	\$0	\$0
	Jun-12	\$38	(\$3)	\$35	\$37	0.00%	\$0	\$0
	Jul-12	\$35	(\$4)	\$31	\$33	0.00%	\$0	\$0
	Aug-12	\$31	(\$4)	\$27	\$29	0.00%	\$0	\$0
	Sep-12	\$27	(\$4)	\$23	\$25	0.00%	\$0	\$0
	Oct-12	\$23	(\$3)	\$20	\$22	0.00%	\$0	\$0
	Nov-12	\$20	(\$4)	\$17	\$18	0.00%	\$0	\$0
	Dec-12	\$17	(\$6)	\$11	\$14	0.00%	\$0	\$0
	Jan-13	\$11	(\$4)	\$8	\$9	0.00%	\$0	\$0
	Recovery Remaining			\$8				\$8

Recovery Remaining \$8

(a) Beginning Balances: November 29, 2011 Retail Rate Filing in DE 11-254, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
 Rates D and T balances at September 2011 were too small to warrant adjustment factors and are reflected in the beginning balance of the reconciliation in Schedule MBR-2 in Docket DE 12-341
 (b) Company billing system report
 (c) Column (a) + Column (b)
 (d) [Column (a) + Column (c)] ÷ 2
 (e) Column (a) + Column (e)
 (f) Column (d) x [Column (e) ÷ 12]
 (g) Prior Month Column (g) + Column (f)

2012 Stranded Cost Adjustment Factor Reconciliation
 Reconciliation of Refund/Recovery
 Incurred October 2010 - September 2011
 Recovered/Refunded January 2012 - December 2012

Rate G-1		Rate G-2		Rate G-3		Rate G-4		Rate G-5		Rate G-6		Rate G-7			
Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund/Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)	Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund/Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)
Jan-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Jan-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Feb-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Mar-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Apr-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	May-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Jun-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Jul-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Aug-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Sep-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Oct-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Nov-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Dec-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Recovery Remaining			\$0					Recovery Remaining			\$0				

Rate G-2		Rate G-3		Rate G-4		Rate G-5		Rate G-6		Rate G-7					
Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund/Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)	Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund/Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)
Jan-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Jan-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Feb-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Mar-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Apr-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	May-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Jun-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Jul-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Aug-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Sep-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Oct-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Nov-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Dec-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Recovery Remaining			\$0					Recovery Remaining			\$0				

(a) Beginning Balances: November 29, 2011 Retail Rate Filing in DE 11-254, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
 Rates G-1, G-2, G-3, and V balances at September 2011 were too small to warrant adjustment factors and are reflected in the beginning balance of the reconciliation in Schedule MBR-2 in Docket DE 12-341
 (b) Company billing system report
 (c) Column (a) + Column (b)
 (d) [Column (a) + Column (c)] ÷ 2
 (e) Column (a) + Column (e)
 (f) Column (d) x [Column (e) ÷ 12]
 (g) Prior Month Column (g) + Column (f)

**Summary of Stranded Cost
Refund/Recovery Reconciliation
Incurred October 2011 - September 2012
Recovered/Refunded January 2013 - December 2013**

Rate Class	Original Over (Under) Recovery	Remaining Over (Under) Recovery
D	\$0	\$0
D-10	(\$90)	(\$75)
T	\$0	\$0
G-1	\$0	\$0
G-2	\$0	\$0
G-3	\$0	\$0
V	(\$7)	(\$5)
Streetlights	\$76	\$66
Total (Under)	(\$21)	(\$14)

Source: Pages 2 and 3

2013 Stranded Cost Adjustment Factor Reconciliation
 Reconciliation of Refund/Recovery
 Incurred October 2011 - September 2012
 Recovered/Refunded January 2013 - December 2013

Rate D	Rate T						
	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)
Month							
Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				\$0

Refund Remaining \$0

Rate D-10	Streetlights						
	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)
Month							
Jan-13	(\$90)	\$2	(\$88)	(\$89)	0.00%	\$0	\$0
Feb-13	(\$88)	\$7	(\$81)	(\$84)	0.00%	\$0	\$0
Mar-13	(\$81)	\$6	(\$75)	(\$78)	0.00%	\$0	\$0
Apr-13	(\$75)		(\$75)	(\$75)	0.00%	\$0	\$0
May-13	(\$75)		(\$75)	(\$75)	0.00%	\$0	\$0
Jun-13	(\$75)		(\$75)	(\$75)	0.00%	\$0	\$0
Jul-13	(\$75)		(\$75)	(\$75)	0.00%	\$0	\$0
Aug-13	(\$75)		(\$75)	(\$75)	0.00%	\$0	\$0
Sep-13	(\$75)		(\$75)	(\$75)	0.00%	\$0	\$0
Oct-13	(\$75)		(\$75)	(\$75)	0.00%	\$0	\$0
Nov-13	(\$75)		(\$75)	(\$75)	0.00%	\$0	\$0
Dec-13	(\$75)		(\$75)	(\$75)	0.00%	\$0	\$0
Jan-14	(\$75)		(\$75)	(\$75)	0.00%	\$0	\$0
Refund Remaining			(\$75)				(\$75)

Refund Remaining (\$75)

(a) Beginning Balances: November 27, 2012 Retail Rate Filing in DE 12-341, Schedule MBR-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
 Rates D and T balances at September 2012 were too small to warrant adjustment factors and are therefore reflected in the beginning balance of the reconciliation in Schedule MBR-2
 (b) Company Billing System Report
 (c) Column (a) + Column (b)
 (d) [Column (a) + Column (c)] ÷ 2
 (e) No interest is applied
 (f) Column (d) x [Column (e) ÷ 12]
 (g) Prior Month Column (g) + Column (f)

2013 Stranded Cost Adjustment Factor Reconciliation
 Reconciliation of Refund/Recovery
 Incurred October 2011 - September 2012
 Recovered/Refunded January 2013 - December 2013

Rate G-1	Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)
	Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Feb-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Mar-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Apr-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	May-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Jun-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Jul-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Aug-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Sep-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Oct-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Nov-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Dec-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Jan-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Refund Remaining			\$0				\$0

Rate G-2	Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund / Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)
	Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Feb-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Mar-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Apr-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	May-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Jun-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Jul-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Aug-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Sep-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Oct-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Nov-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Dec-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Jan-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
	Refund Remaining			\$0				\$0

(a) Beginning Balances: November 27, 2012 Retail Rate Filing in DE 12-341, Schedule MBR-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
 Rates G-1, G-2, and G-3 balances at September 2012 were too small to warrant an adjustment factor and are therefore reflected in the beginning balance of the reconciliation in Schedule MBR-2
 (b) Company Billing System Report
 (c) Column (a) + Column (b)
 (d) [Column (a) + Column (c)] ÷ 2
 (e) No interest is applied
 (f) Column (d) x [Column (e) ÷ 12]
 (g) Prior Month Column (g) + Column (f)

Transmission Expense

	NEP Transmission Expense	ISO-NE Regional Expense	ISO-NE Administrative Expense	Load Response Expense	Other Expense	Total Transmission Expense
October 2012	\$83,305	\$844,509	\$17,193	\$0	(\$144,563)	\$800,444
November	\$716,568	\$936,364	\$19,005	\$0	\$0	\$1,671,936
December	(\$18,347)	\$943,997	\$19,011	(\$1,070)	\$0	\$943,591
January 2013	\$207,676	\$1,026,010	\$25,932	\$0	\$0	\$1,259,617
February	\$568,277	\$957,680	\$24,615	\$0	\$0	\$1,550,572
March						
April						
May						
June						
July						
August						
September						
Total	\$1,557,479	\$4,708,559	\$105,756	(\$1,070)	(\$144,563)	\$6,226,160

Source: Monthly NEP, NEPOOL, and ISO Bills

Transmission Adjustment Reconciliation
Balance Incurred October 2010 - September 2011
Refunded January 2012 - December 2012

Month	Beginning Over Recovery Balance	Transmission Adjustment Refund	Ending Over Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-12	\$1,075,162	(\$40,352)	\$1,034,810	\$1,054,986	0.00%	\$0	\$0
Feb-12	\$1,034,810	(\$83,173)	\$951,637	\$993,223	0.00%	\$0	\$0
Mar-12	\$951,637	(\$87,733)	\$863,903	\$907,770	0.00%	\$0	\$0
Apr-12	\$863,903	(\$77,936)	\$785,967	\$824,935	0.00%	\$0	\$0
May-12	\$785,967	(\$79,143)	\$706,824	\$746,395	0.00%	\$0	\$0
Jun-12	\$706,824	(\$86,973)	\$619,851	\$663,337	0.00%	\$0	\$0
Jul-12	\$619,851	(\$94,770)	\$525,081	\$572,466	0.00%	\$0	\$0
Aug-12	\$525,081	(\$110,633)	\$414,448	\$469,764	0.00%	\$0	\$0
Sep-12	\$414,448	(\$99,049)	\$315,398	\$364,923	0.00%	\$0	\$0
Oct-12	\$315,398	(\$76,805)	\$238,593	\$276,996	0.00%	\$0	\$0
Nov-12	\$238,593	(\$82,668)	\$155,925	\$197,259	0.00%	\$0	\$0
Dec-12	\$155,925	(\$86,801)	\$69,124	\$112,524	0.00%	\$0	\$0
Jan-13	\$69,124	(\$47,212)	\$21,911	\$45,517	0.00%	\$0	\$0
		(\$1,053,251)					
		Remaining Refund	\$21,911				

- (a) Beginning balance per Schedule SMM-6 of the November 29, 2011 Retail Rate Filing in DE 11-254
Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (f) + Prior Month Column (g)

Transmission Adjustment Reconciliation
Balance Incurred October 2011 - September 2012
Refunded January 2013 - December 2013

Month	Beginning Over Recovery Balance	Transmission Adjustment Revenue	Ending Under Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	(\$596,582)	\$14,893	(\$581,689)	(\$589,136)	0.00%	\$0	\$0
Feb-13	(\$581,689)	\$48,181	(\$533,508)	(\$557,599)	0.00%	\$0	\$0
Mar-13	(\$533,508)	\$45,246	(\$488,262)	(\$510,885)	0.00%	\$0	\$0
Apr-13	(\$488,262)		(\$488,262)	(\$488,263)	0.00%	\$0	\$0
May-13	(\$488,262)		(\$488,262)	(\$488,263)	0.00%	\$0	\$0
Jun-13	(\$488,262)		(\$488,262)	(\$488,263)	0.00%	\$0	\$0
Jul-13	(\$488,262)		(\$488,262)	(\$488,263)	0.00%	\$0	\$0
Aug-13	(\$488,262)		(\$488,262)	(\$488,263)	0.00%	\$0	\$0
Sep-13	(\$488,262)		(\$488,262)	(\$488,263)	0.00%	\$0	\$0
Oct-13	(\$488,262)		(\$488,262)	(\$488,263)	0.00%	\$0	\$0
Nov-13	(\$488,262)		(\$488,262)	(\$488,263)	0.00%	\$0	\$0
Dec-13	(\$488,262)		(\$488,262)	(\$488,263)	0.00%	\$0	\$0
Jan-14	(\$488,262)		(\$488,262)	(\$488,263)	0.00%	\$0	\$0
		\$108,320					
Remaining Refund				(\$488,262)			

- (a) Beginning balance per Schedule MBR-6 of the November 27, 2012 Retail Rate Filing in DE 12-341
Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (f) + Prior Month Column (g)

Granite State Electric Company
 Default Service Reconciliation
 February 2013 Through January 2014

	(a) Over/(Under) Beginning Balance	(b) Base Default Service Revenue	(c) Default Service Adjustment	(d) Default Service Expense	(e) Monthly Over/(Under)	(f) Over/(Under) Ending Balance	(g) Balance Subject to Interest	(h) Effective Interest Rate	(i) Interest	(j) Cumulative Interest
Feb-13	\$0	\$3,104,162		\$3,535,593	(\$431,431)	(\$431,431)	(\$215,716)	3.25%	(\$576)	(\$576)
Mar-13	(\$432,007)	\$1,689,168		\$2,742,393	(\$1,485,232)	(\$1,485,232)	(\$958,619)	3.25%	(\$2,558)	(\$3,134)
Apr-13	(\$1,487,790)	\$0		\$0	\$0	(\$1,487,790)	(\$1,487,790)	3.25%	(\$3,971)	(\$7,105)
May-13	(\$1,491,761)	\$0	(\$696,363)	\$0	(\$696,363)	(\$2,188,124)	(\$1,839,942)	3.25%	(\$4,910)	(\$12,015)
Jun-13	(\$2,193,034)	\$0		\$0	\$0	(\$2,193,034)	(\$2,193,034)	3.25%	(\$5,853)	(\$17,868)
Jul-13	(\$2,198,887)	\$0		\$0	\$0	(\$2,198,887)	(\$2,198,887)	3.25%	(\$5,868)	(\$23,736)
Aug-13	(\$2,204,755)	\$0		\$0	\$0	(\$2,204,755)	(\$2,204,755)	3.25%	(\$5,884)	(\$29,620)
Sep-13	(\$2,210,639)	\$0		\$0	\$0	(\$2,210,639)	(\$2,210,639)	3.25%	(\$5,900)	(\$35,520)
Oct-13	(\$2,216,539)	\$0		\$0	\$0	(\$2,216,539)	(\$2,216,539)	3.25%	(\$5,916)	(\$41,436)
Nov-13	(\$2,222,455)	\$0		\$0	\$0	(\$2,222,455)	(\$2,222,455)	3.25%	(\$5,931)	(\$47,367)
Dec-13	(\$2,228,386)	\$0		\$0	\$0	(\$2,228,386)	(\$2,228,386)	3.25%	(\$5,947)	(\$53,314)
Jan-14	(\$2,234,333)	\$4,793,330	(\$696,363)	\$6,277,986	\$0	(\$2,234,333)	(\$2,234,333)	3.25%	(\$5,963)	(\$59,277)

Cumulative Over/(Under) Collection of Default Service **(\$2,240,296)**

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Page 3
- (c) May 2013: Schedule 8
- (d) Page 2
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) Interest rate on Customer Deposits
- (i) Column (g) x [(1 + Column (h)) ^ (1 ÷ 12) - 1]
- (j) Column (i) + Prior Month Column (j)

**Granite State Electric Company
 Default Service Expense**

	Default Service Invoices From Suppliers	Supplier Reallocations	Total Expense
	(a)	(b)	(c) = (a) + (b)
February 2013	\$3,508,372	\$27,221	\$3,535,593
March	\$2,758,681	(\$16,288)	\$2,742,393
April			\$0
May			\$0
June			\$0
July			\$0
August			\$0
September			\$0
October			\$0
November			\$0
December			\$0
January 2014			\$0
Total	\$6,267,053	\$10,933	\$6,277,986

Source: Monthly Default Service Provider Invoices

**Granite State Electric Company
 Default Service Revenue**

	Default Service Revenue	Renewable Portfolio Standard Revenue	Base Default Service Revenue
	(a)	(b)	(c) = (a) - (b)
February 2013	\$3,296,245	\$192,083	\$3,104,162
March	\$1,794,821	\$105,653	\$1,689,168
April			\$0
May			\$0
June			\$0
July			\$0
August			\$0
September			\$0
October			\$0
November			\$0
December			\$0
January 2014			\$0
Total	\$5,091,066	\$297,736	\$4,793,330

(a) Monthly Energy Service Revenue Report - CR97987A
 Monthly borderline revenues per Company General Ledger
 (b) Schedule 11, Page 2, Column (g)

Granite State Electric Company
 Reconciliation of Default Service Under Recovery
 Balance Incurred February 2011 through January 2012
 Recovered May 2012 - April 2013

	(a) Beginning Under Recovery Balance	(b) Default Service Adjustment Revenue	(c) Ending Under Recovery Balance	(d) Balance Subject to Interest	(e) Effective Interest Rate	(f) Interest	(g) Cumulative Interest
May-12	(\$3,011,869)	\$188,011	(\$2,823,859)	(\$2,917,864)	3.25%	(\$7,787)	(\$7,787)
Jun-12	(\$2,831,646)	\$219,866	(\$2,611,780)	(\$2,721,713)	3.25%	(\$7,264)	(\$15,051)
Jul-12	(\$2,619,044)	\$264,109	(\$2,354,935)	(\$2,486,990)	3.25%	(\$6,637)	(\$21,688)
Aug-12	(\$2,361,573)	\$252,568	(\$2,109,005)	(\$2,235,289)	3.25%	(\$5,966)	(\$27,654)
Sep-12	(\$2,114,970)	\$212,504	(\$1,902,466)	(\$2,008,718)	3.25%	(\$5,361)	(\$33,015)
Oct-12	(\$1,907,827)	\$202,359	(\$1,705,468)	(\$1,806,647)	3.25%	(\$4,822)	(\$37,836)
Nov-12	(\$1,710,289)	\$212,138	(\$1,498,151)	(\$1,604,220)	3.25%	(\$4,281)	(\$42,118)
Dec-12	(\$1,502,432)	\$235,984	(\$1,266,449)	(\$1,384,441)	3.25%	(\$3,695)	(\$45,812)
Jan-13	(\$1,270,144)	\$250,950	(\$1,019,193)	(\$1,144,668)	3.25%	(\$3,055)	(\$48,867)
Feb-13	(\$1,022,248)	\$214,376	(\$807,872)	(\$915,060)	3.25%	(\$2,442)	(\$51,309)
Mar-13	(\$810,314)	\$117,810	(\$692,504)	(\$751,409)	3.25%	(\$2,005)	(\$53,315)
Apr-13	(\$694,509)	\$0	(\$694,509)	(\$694,509)	3.25%	(\$1,854)	(\$55,168)
		<u>\$2,370,675</u>					

Remaining Recovery (\$696,363)

- (a) Beginning Balance: March 20, 2012 May 2012 Default Service filing in DE 12-023, Schedule SMM-7, Page 2
 Prior Month Column (c) + Prior Month Column (f)
 (b) Monthly Energy Service Revenue Report - CR97987A
 Monthly borderline revenues per Company General Ledger
 (c) Column (a) + Column (b)
 (d) [Column (a) + Column (c)] ÷ 2
 (e) Interest rate on Customer Deposits
 (f) Column (d) x [(1 + Column (e)) ^ (1 ÷ 12) - 1]
 (g) Column (f) + Prior Month Column (g)

Granite State Electric Company
 Reconciliation of Default Service Under Recovery
 Balance Incurred February 2012 through January 2013
 Recovered May 2013 - April 2014

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Under Recovery Balance	Default Service Adjustment Revenue	Ending Under Recovery Balance	Balance Subject to Interest	Effective Interest Rate	Interest	Cumulative Interest
May-13		\$0	\$0	\$0	3.25%	\$0	\$0
Jun-13	\$0		\$0	\$0	3.25%	\$0	\$0
Jul-13	\$0		\$0	\$0	3.25%	\$0	\$0
Aug-13	\$0		\$0	\$0	3.25%	\$0	\$0
Sep-13	\$0		\$0	\$0	3.25%	\$0	\$0
Oct-13	\$0		\$0	\$0	3.25%	\$0	\$0
Nov-13	\$0		\$0	\$0	3.25%	\$0	\$0
Dec-13	\$0		\$0	\$0	3.25%	\$0	\$0
Jan-14	\$0		\$0	\$0	3.25%	\$0	\$0
Feb-14	\$0		\$0	\$0	3.25%	\$0	\$0
Mar-14	\$0		\$0	\$0	3.25%	\$0	\$0
Apr-14	\$0	\$0	\$0	\$0	3.25%	\$0	\$0
		Remaining Recovery	\$0				

(a) Beginning Balance: March 15, 2013 Default Service filing in DE 13-018, Schedule JDW-13, Page 2

(b) Prior Month Column (c) + Prior Month Column (f)

(c) Monthly Energy Service Revenue Report - CR97987A

(d) Monthly borderline revenues per Company General Ledger

(e) Column (a) + Column (b)

(f) [Column (a) + Column (c)] ÷ 2

(g) Interest rate on Customer Deposits

(h) Column (d) x [(1 + Column (e)) ^ (1 ÷ 12) - 1]

(i) Column (f) + Prior Month Column (g)

**Granite State Electric Company
Default Service Cost Reclassification Adjustment Expenses
February 2013 Through January 2014**

	Payroll and other Admin Expenses	Bad Debt Expense	Cash Working Capital Expense	Total Expense
	(a)	(b)	(c)	(d)
February 2013	\$2,793	\$18,968	\$3,206	\$24,967
March	\$8,110	\$18,968	\$2,487	\$29,565
April	\$0	\$18,968	\$0	\$18,968
May	\$0	\$18,968	\$0	\$18,968
June	\$0	\$18,968	\$0	\$18,968
July	\$0	\$18,968	\$0	\$18,968
August	\$0	\$18,968	\$0	\$18,968
September	\$0	\$18,968	\$0	\$18,968
October	\$0	\$18,968	\$0	\$18,968
November	\$0	\$18,968	\$0	\$18,968
December	\$0	\$18,968	\$0	\$18,968
January 2014	\$0	\$18,968	\$0	\$18,968
Total	\$10,903	\$227,621	\$5,693	\$244,216

- (a) Per general ledger and invoices
- (b) Estimate - to be updated in March 2014 Default Service Filing
March 15, 2013 Default Service filing in DE 13-018, Schedule JDW-15, Workpaper 2
Page 1 - Section 5 Line (3) ÷ 12
- (c) Page 3 Column (e)+ Page 4 Column (e)
- (d) Column (a) + Column (b) + Column (c)

**Granite State Electric Company
Default Service Cost Reclassification Adjustment Expenses
February 2013 Through January 2014**

	Total Power Procurement Default Service Expenses	CWC %	Working Capital Requirement	Prime Interest Rate	Working Capital Impact
	(a)	(b)	(c)	(d)	(e)
February 2013	\$3,535,593	2.79%	\$98,643	3.25%	\$3,206
March	\$2,742,393	2.79%	\$76,513	3.25%	\$2,487
April	\$0	2.79%	\$0	3.25%	\$0
May	\$0	2.79%	\$0	3.25%	\$0
June	\$0	2.79%	\$0	3.25%	\$0
July	\$0	2.79%	\$0	3.25%	\$0
August	\$0	2.79%	\$0	3.25%	\$0
September	\$0	2.79%	\$0	3.25%	\$0
October	\$0	2.79%	\$0	3.25%	\$0
November	\$0	2.79%	\$0	3.25%	\$0
December	\$0	2.79%	\$0	3.25%	\$0
January 2014	\$0	2.79%	\$0	3.25%	\$0
Total	\$6,277,986		\$175,156		\$5,693

- (a) Schedule JDW-9, Page 2, Column (c)
- (b) March 15, 2013 Default Service filing in DE 13-018, Schedule JDW-15, Workpaper 5, Page 1, Line (1) Column (d)
CWC study will be conducted next year to update working capital requirement
- (c) Column (a) x Column (b)
- (d) Prime Interest Rate - Interest Rate on Customer Deposits
- (e) Column (c) x Column (d)

Granite State Electric Company
Default Service Cost Reclassification Adjustment Expenses
February 2013 Through January 2014

	RPS Expenses	CWC %	Capital Requirement	Interest Rate	Capital Impact
	(a)	(b)	(c)	(d)	(e)
February 2013	\$0	-48.67%	\$0	3.25%	\$0
March	\$0	-48.67%	\$0	3.25%	\$0
April	\$0	-48.67%	\$0	3.25%	\$0
May	\$0	-48.67%	\$0	3.25%	\$0
June	\$0	-48.67%	\$0	3.25%	\$0
July	\$0	-48.67%	\$0	3.25%	\$0
August	\$0	-48.67%	\$0	3.25%	\$0
September	\$0	-48.67%	\$0	3.25%	\$0
October	\$0	-48.67%	\$0	3.25%	\$0
November	\$0	-48.67%	\$0	3.25%	\$0
December	\$0	-48.67%	\$0	3.25%	\$0
January 2013	\$0	-48.67%	\$0	3.25%	\$0
Total	\$0		\$0		\$0

(a) Schedule 11, Page 3

(b) March 15, 2013 Default Service filing in DE 13-018, Schedule JDW-15, Workpaper 5,
Page 1, Line (2) Column (d)
CWC study will be conducted next year to update working capital requirement

(c) Column (a) x Column (b)

(d) Prime Interest Rate - Interest Rate on Customer Deposits

(e) Column (c) x Column (d)

**Granite State Electric Company
 Renewable Portfolio Adder Revenue**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Small Customer Group kWh Deliveries	Renewable Portfolio Standard Adder	Renewable Portfolio Standard Revenue	Large Customer Group kWh Deliveries	Renewable Portfolio Standard Adder	Renewable Portfolio Standard Revenue	Total Renewable Portfolio Standard Revenue
January 2013	37,184,064	\$0.00428	\$159,148	15,327,723	\$0.00428	\$65,603	\$224,750
February	31,276,285	\$0.00428	\$133,863	13,602,965	\$0.00428	\$58,221	\$192,083
March	17,170,026	\$0.00428	\$73,488	7,515,278	\$0.00428	\$32,165	\$105,653
April	0		\$0	0		\$0	\$0
May	0		\$0	0		\$0	\$0
June	0		\$0	0		\$0	\$0
July	0		\$0	0		\$0	\$0
August	0		\$0	0		\$0	\$0
September	0		\$0	0		\$0	\$0
October	0		\$0	0		\$0	\$0
November	0		\$0	0		\$0	\$0
December	0		\$0	0		\$0	\$0
January 2014	0		\$0	0		\$0	\$0

- (a) Monthly Energy Service Revenue Report - CR97987A
- (b) Approved RPS Adder
- (c) Column (a) x Column (b)
- (d) Monthly Energy Service Revenue Report - CR97987A
- (e) Approved RPS Adder
- (f) Column (d) x Column (e)
- (g) Column (c) + Column (f)

**Granite State Electric Company
 Renewable Portfolio Standard Expenses**

	2012 Renewable Portfolio Standard Expenses (a)	2013 Renewable Portfolio Standard Expenses (b)	Total Renewable Portfolio Standard Expenses (c)
January 2013	\$0	\$0	\$ -
February	\$0	\$0	\$ -
March	\$0	\$0	\$ -
April			\$ -
May			\$ -
June			\$ -
July			\$ -
August			\$ -
September			\$ -
October			\$ -
November			\$ -
December			\$ -
January 2014			\$ -
February			\$ -
March			\$ -
April			\$ -
May			\$ -
June			\$ -
Total	\$0	\$ -	\$ -

- (a) From Invoices for RECS
- (b) From Invoices for RECS
- (c) Column (a) + Column (b)